

Investment Dialogue for Australia's Children partnership agreements

Strengthening the partnership

- 1** **The IDAC Strategic Framework** is a guide to support dialogue and collaboration between IDAC partners, supporting co-investment, aligning efforts and networking & learning.
- 2** **State and territory governments** will be invited to collaborate with IDAC on specific initiatives within the IDAC portfolios, depending on the interest of each jurisdiction.
- 3** **New philanthropic members** will be invited to join IDAC, expanding the breadth and depth of the partnership. An engagement plan will be developed in early 2025.

Backing in community-led change

- 5** **Partner with 50 communities**
Collaborate with up to 50 communities by 2030, align investment and efforts, design an approach to facilitate collaboration, investment coordination and in-kind support, and support greater access to community-level data.
- 6** **3 Innovation Zones**
Partner with 3 communities (of the 50) to co-design 'innovation zones', including trialing key enabling reforms and innovative approaches needed to drive new positive outcomes for children and families.
- 7** **PLACE**
Joint investment by the Australian Government and philanthropy in a national centre to support place-based, community-led change.

Ensuring children have the best start to life

- 8** **Early learning models and integrated services**
Collaborate through a new IDAC Early Years Working Group on developing innovative early learning models and integrated early childhood development (ECD) approaches in unserved and underserved areas and communities experiencing disadvantage. This will include a focus on First Nations led approaches, holistic early learning models, integrated and wrap around services, workforce uplift, as well as full-service school models to support continuity of child development.
- 9** **Measuring child and family wellbeing**
Co-design an approach to collect better, strengths-based data on children's sense of belonging, identity and wellbeing, including a baseline and 2 other data points over the 10 years of the Early Years Strategy.

Supporting young people to thrive

- 10** **Scope a portfolio of work**
Supporting young people to thrive is an emerging area of work in IDAC. Partners will map existing initiatives and undertake consultation to scope a portfolio of work to bring to the 2025 roundtable.

Outcomes Fund

4 Establish an IDAC Social Impact Investment and Advisory Working Group to collaborate on projects under the Government's \$100 million Outcomes Fund. The Working Group will explore a range of partnership options, including investment, capacity building and working alongside communities, intermediaries and partners.